

HOUSING PORTFOLIO	LATEST APPROVED BUDGET £000	PROJECTED OUTTURN £000	VARIANCE £000	REASON
<b>INCOME</b>				
Dwelling rents	16,984	17,060	-76	Increase in affordable properties
Non-dwelling rents	285	371	-86	Lower void levels (garages)
Charges for services and facilities	1,099	1,026	73	Budget based on 22/23 actuals and based on best estimates at budget setting
Contributions from general fund	52	52	0	
<b>Total Income</b>	<b>18,420</b>	<b>18,509</b>	<b>-89</b>	
<b>EXPENDITURE</b>				
Repairs and maintenance	4,355	4,405	50	Projection for responsive repairs increased by £50k to reflect current levels of spend.
Supervision and management	6,883	6,877	-6	Net effect of higher Gas and lower water and council tax
Rents, rates and taxes	22	22	0	
Depreciation charges of fixed assets	3,084	3,084	0	
Debt management expenses	23	23	0	
Bad debts provision	250	250	0	
<b>Total Expenditure</b>	<b>14,617</b>	<b>14,661</b>	<b>44</b>	
<b>Net</b>	<b>-3,804</b>	<b>-3,849</b>	<b>-45</b>	
HRA Share of Corporate and Democratic Costs	175	175	0	
<b>Net Cost of HRA Services</b>	<b>-3,628</b>	<b>-3,673</b>	<b>-45</b>	
Interest payable	1,907	1,907	0	
Interest and investment income	-311	-311	0	
Pension Interest Cost	100	684	584	Projected outturn updated to reflect actuals from 22/23 following actuarial revaluation
Premiums and discounts	0	0	0	
<b>(SURPLUS)/DEFICIT</b>	<b>-1,932</b>	<b>-1,393</b>	<b>539</b>	
<b>MOVEMENTS IN HRA BALANCE FOR 2022/23</b>				
Repayment of debt	0	0	0	
Revenue contribution to capital	4,358	3,041	-1,317	Underspend projected due to carry forward consumption and limited availability to complete procurement.
HRA share of pension reserve movement	-195	-484	-289	Projected outturn updated to reflect actuals from 22/23 following actuarial revaluation
Surplus/deficit for the year	-1,932	-1,393	539	
<b>Increase/Decrease in Net Movement in HRA Balance</b>	<b>2,231</b>	<b>1,164</b>	<b>-1,067</b>	
HRA Reserve balance brought forward	-7,001	-7,001	0	
HRA Reserve balance carried forward	<b>-4,770</b>	<b>-5,837</b>	<b>-1,067</b>	